

Michigan Employment Situation Summary

National Employment Data

- Since President Biden took office, nearly 7.4 million jobs have been created nationwide, an average of 568,000 created each month.
- In the month of February, the latest for which national data are available, 678,000 jobs were created, and the unemployment rate dropped to 3.8%, outperforming expectations and reaching a new pandemic-era low.
- The unemployment rate went down for adult men (3.5%), white workers (3.3%), Black workers (6.6%), Hispanic workers (4.4%) and Asian workers (3.1%), and remained constant for adult women (3.6%).

State Employment Data

- Since President Biden took office, 217,200 jobs have been created in Michigan.
- In the month of January, the latest for which state-level data are available, 11,200 jobs were created in Michigan.

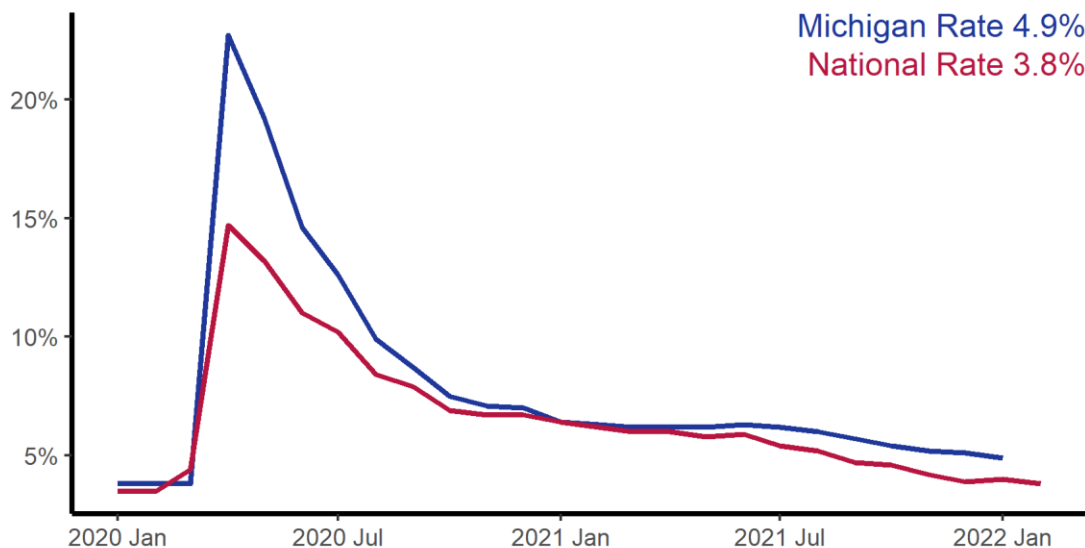
Sector	Change in Total Jobs in January	Jobs Recovered	Change in Total Jobs Since January 2021
Total Nonfarm, Michigan	11,200	86%	217,200
Leisure and Hospitality, Michigan	5,800	85%	118,100
Retail Trade, Michigan	3,100	93%	8,400
Education and Health Services, Michigan	2,800	62%	-200
Manufacturing, Michigan	100	90%	10,500
Construction, Michigan	-500	102%	6,200
Government, Michigan	-900	30%	10,800
Professional and Business Services, Michigan	-1,900	97%	31,900

Source: Bureau of Labor Statistics

Note: Positive change reflects net job creation. "Recovered" refers to the share of jobs recovered since the pandemic low point as a share of jobs lost during the pandemic. Jobs lost during the pandemic are measured as the difference between the number of jobs in the industry in February 2020 and the number at the "low point" of the pandemic--the month with the fewest people employed in a given industry. The month of the low point varies by industry.

Michigan Unemployment Rate

State and national unemployment rates, since January 2020

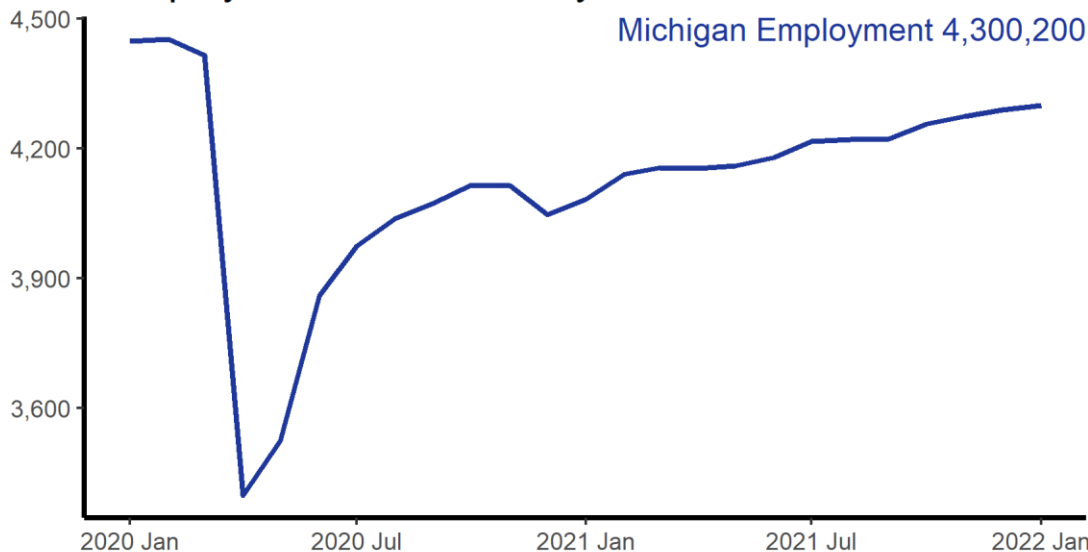


Seasonally Adjusted
Source: Bureau of Labor Statistics



Michigan Jobs Recovery

Total employment since January 2020, in thousands



Nonfarm Payroll Employment, Seasonally Adjusted
Source: Bureau of Labor Statistics

